RULES AND REGULATIONS FOR COBBLESTONE CONDOMINIUM ASSOCIATION

These Rules and Regulations have been adopted by the Board of Directors of Cobblestone Condominium Association pursuant to Article VIII, Section 1 of the Bylaws of the Association.

ALL OWNERS AND NON-OWNER OCCUPANTS, GUESTS, RENTERS OR RENTAL AGENCIES SHALL COMPLY WITH THESE RULES AND REGULATIONS.

- Delinquent Assessments. At any time an Owner is delinquent in paying condominium assessments the Association may give notice of such delinquent assessment to any tenant occupying the Unit or property manager leasing the Unit upon which assessments are delinquent. From the date of service of the notice forward all rent due by the tenant or rent proceeds due from the property manager to the Owner shall be paid directly to the Association until all delinquent assessments have been paid. Service of the Notice of Delinquent Assessments shall be accomplished by personal service to the tenant, property manager or a member of tenant's family over age 18. Notice by posting on the door or certified mail to the tenant or property manager shall be permissible if after reasonable efforts personal service is unsuccessful.
- 2. Acknowledgment of Receipt of Condominium Documents. Upon transfer of any condominium unit, each Owner shall acknowledge receipt of copies of the Articles of Incorporation, Bylaws and Rules of Cobblestone Condominium Association and the Condominium Declaration for Cobblestone Condominiums by signing an Acknowledgment Form containing the Owner's name and address and the name and address of the Pirst Mortgages, and specifically acknowledging the restriction of Article 12, Section 12.9(c) of the Declaration for Cobblestone Condominiums prohibiting rentals of less than thirty (30) days. Each Owner shall return the Acknowledgement Form to the Cobblestone Condominium Association.

By: Diane Stuhr

DA! NTGIM OFFICE

Title: Secretary-Treasurer

CLERK AND PEUGRDER

MR 24 4 H PH 92

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COBBLESTONE CONDOMINIUM ASSOCIATION P.O. BOX 1503 FRISCO, CO 80443

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